

Westwood Village Homeowners Association
Minutes of the Board of Directors Meeting
March 5th, 2010

1. Jerry called the meeting to order at 3:30pm. The following members attended:

Jerry Binder (Vice President)	Sam Howard (Treasurer)
Rocky Seelbach (Secretary)	Paul Kimmel
Holly Clements	Don Wolfe

Not present: Mike Paukert, John Hunter and Ron Hazelaar

Also present: Bill Wise, Westwood manager

2. Jerry moved for approval of the last meeting's minutes. Motion carried.

3. Sam provided the treasurer's report, as of March 4th, 2010.

Panhandle Checking	\$6,655.55	\$6,655.55
DA Davidson		
Capital Project Fund	60,749.54	
General Fund	3,562.39	
Insurance	<u>20,000.00</u>	
	84,311.93	<u>84,311.93</u>
Total		\$90,967.48

Old Business:

4. Design Committee:

Several owners have minor remodeling projects in progress. No design reviews or Association approvals required.

5. Managers Report:

Mild weather is allowing spring clean up to start earlier than usual.

As requested in the last meeting, Bill obtained quotes for replacement of the tennis courts. Replacement of the courts in their current spot includes removing the court and installing a foundation, much like we had to do with the roads, in order to reduce the amount of cracking and surface maintenance needed. New courts would be installed running north-south. It will cost \$49K for a single court, or \$67K for a double.

The area used by the courts is rectangular, so if we decide to replace and re-orient them we need to decide where to take the extra space that is needed (north and/or south of the current position). Bill is going to mark double and single court sizes with flags or tape, with several placement options for the single court. Owners are encouraged to review and make your preferences known.

New Business:

6. The new budget cycle is upon us. As we do each year, the board will present next year's budget at the annual meeting for approval. It takes several months to put the budget together, so the board will be focused on that task in the next few meetings. Owner participation is encouraged.
7. Owners are reminded that our governing documentation and several years of meeting minutes are available at the following web site: <http://WestwoodVillage.us>.
8. Annual meeting of the Association will be held at 8am on Saturday, July 3rd, 2010.
9. Next meeting is tentatively scheduled for Friday, April 9th, 2010 at 3:30pm.
10. Meeting adjourned at 4:37pm.