

Westwood Village Homeowners Association  
Minutes of the Board of Directors Meeting  
May 23, 2009

1. The meeting was called to order at 8:00am. The following attended:
- |                         |                              |
|-------------------------|------------------------------|
| Mike Paukert, President | Jerry Binder, Vice President |
| Sam Howard, Treasurer   | Holly Clements, Secretary    |
| Paul Kimmel             | Don Wolfe                    |

Ron Hazelaar, John Hunter (absent)  
Other homeowners present: Rocky Seelbach

2. The minutes of the May 1, 2009 meeting were approved.

3. Sam provided the treasurer's report, current as of May 22, 2009.

|   |             |
|---|-------------|
| Panhandle State Bank - Checking Account | \$12,383.59 |
| D.A. Davidson - Savings Account         | 47,052.20   |
| Capital Reserve                         | \$25,600.36 |
| Insurance Reserve                       | 20,000.00   |
| Special Assessment                      | 1,451.84    |
| Available Funds                         | \$59,435.79 |

Sam Howard moved that we approve the budget as is. Paul Kimmel 2<sup>nd</sup>, motion carried.

4. Committee Reports:

Design committee: Bruce Johnson condo remodel: Drawings of the remodel have been posted at the mailboxes for homeowners to review, and will be presented to the association as a whole for final approval at the annual meeting in July.

Bylaws Committee: The board reviewed revisions of the Bylaws and Declaration of Condominium that had been prepared by the Association's lawyer Ted Diehl. After discussion and changes by the Board, it will be sent back to him for a final update that can be presented to the association for discussion and vote at the July meeting.

5. Old Business:

- a. The Board addressed a homeowners' request to repair old damage.
- b. A copy of the 2010 budget will be sent to homeowners along with a 2009 copy of the Rules & Regulations in this mailing.

The next meeting will be our annual meeting which is scheduled for Saturday, July 4, 2009 at

