

Westwood Village Homeowners Association
Profit & Loss Budget vs. Actual
January through December 2019

Cash Basis

	Jan - Dec 19	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Internet Income - Ting	32,509.46	33,180.00	-670.54	98.0%
Fines _ Income	0.00	1,000.00	-1,000.00	0.0%
Boat Slip Moorage	18,625.00	17,500.00	1,125.00	106.4%
New Member Fee	800.00			
Regular Assessments	298,393.04	302,856.00	-4,462.96	98.5%
Total Income	350,327.50	354,536.00	-4,208.50	98.8%
Gross Profit	350,327.50	354,536.00	-4,208.50	98.8%
Expense				
Licenses and Permits	54.53	400.00	-345.47	13.6%
Accounting	10,000.07	10,000.00	0.07	100.0%
Bank Service Charges	239.23	600.00	-360.77	39.9%
Bonus	1,631.83	1,800.00	-168.17	90.7%
Caretakers Salary	96,702.29	103,000.00	-6,297.71	93.9%
Dues	134.00			
Equipment - Fuel & Oil	915.79	1,000.00	-84.21	91.6%
Equipment Rent	72.77	500.00	-427.23	14.6%
Freight & Postage	605.00	400.00	205.00	151.3%
Gas Allotment	1,250.00	1,500.00	-250.00	83.3%
Legal	189.00	1,000.00	-811.00	18.9%
Maintenance & Repair				
Docks	21,102.42	15,000.00	6,102.42	140.7%
Electrical & Plumbing	145.00	2,000.00	-1,855.00	7.3%
Exterior & Buildings	16,761.49	10,000.00	6,761.49	167.6%
Irrigation Pump	0.00	3,000.00	-3,000.00	0.0%
Machines & Equipment	1,778.39	3,000.00	-1,221.61	59.3%
Miscellaneous Repairs	812.19	1,200.00	-387.81	67.7%
Pool & Recreation Areas	3,534.19	9,000.00	-5,465.81	39.3%
Roads	4,563.02	1,500.00	3,063.02	304.2%
Yards & Grounds	21,729.46	17,500.00	4,229.46	124.2%
Total Maintenance & Repair	70,426.16	62,200.00	8,226.16	113.2%
Events	480.00	1,200.00	-720.00	40.0%
Office Supplies	134.98	1,000.00	-865.02	13.5%
Payroll Taxes	12,482.32	16,000.00	-3,517.68	78.0%
Snowplowing	7,325.00	10,000.00	-2,675.00	73.3%
Supplies	319.88	1,759.00	-1,439.12	18.2%
Cell Phone-Manager	395.17	600.00	-204.83	65.9%
Utilities				
Internet	35,945.00	33,600.00	2,345.00	107.0%
Cable	17,917.20	16,000.00	1,917.20	112.0%
Electric	6,418.82	8,000.00	-1,581.18	80.2%
Garbage & Recycle	3,087.60	5,000.00	-1,912.40	61.8%
Natural Gas - Pool	1,281.13	3,500.00	-2,218.87	36.6%
Sewer	40,990.02	44,000.00	-3,009.98	93.2%
Water	25,470.55	32,000.00	-6,529.45	79.6%
Total Utilities	131,110.32	142,100.00	-10,989.68	92.3%
Total Expense	334,468.34	355,059.00	-20,590.66	94.2%
Net Ordinary Income	15,859.16	-523.00	16,382.16	-3,032.3%
Other Income/Expense				
Other Income				
Easement	2,000.00	2,000.00	0.00	100.0%
Fines	223.63			
Insurance Assessment Income	26,999.56	23,700.00	3,299.56	113.9%
Late Fee	373.63			

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Other Income	1,405.00			
Capital Assessments	43,550.08	44,400.00	-849.92	98.1%
Total Other Income	74,551.90	70,100.00	4,451.90	106.4%
Other Expense				
Misc Expense	14.39			
Income Tax Expense	30.00			
Insurance Expense	24,752.00	24,000.00	752.00	103.1%
Special Projects	56,797.85	59,400.00	-2,602.15	95.6%
Total Other Expense	81,594.24	83,400.00	-1,805.76	97.8%
Net Other Income	-7,042.34	-13,300.00	6,257.66	52.9%
Net Income	8,816.82	-13,823.00	22,639.82	-63.8%